

# JACKSON ENERGY COOPERATIVE

115 Jackson Energy Lane, McKee, Kentucky 40447

## APPLICATION FOR MEMBERSHIP AND ELECTRIC SERVICE

The undersigned (hereinafter called the "Applicant") hereby applies for membership in and agrees to purchase electric from the Jackson Energy Cooperative (hereinafter called the "Cooperative") upon the following terms and conditions:

1. The Applicant will pay to the Cooperative the sum of \$25 which, if this application is accepted by the Cooperative, will constitute the Applicant's membership fee.
2. When electric energy becomes available, the Applicant will purchase from the Cooperative all electric energy used on the premises described below and will pay monthly at rates which will be fixed by the Board of Directors of the Cooperative. The applicant will pay a bill of at least the flat rate or minimum bill per month regardless of the number of kilowatt hours consumed.
3. The Applicant will cause his premises to be wired in accordance with wiring specifications approved by the appointed electrical inspectors for the county in which the electric service is provided.
4. The Applicant will comply with and be bound by the provisions of the charter and by-laws of the cooperative, and such rules and regulations as may from time to time be adopted by the Cooperative.
5. The cost of subscription to the Kentucky Living Magazine is to be paid for as part of the cost of furnishing electric service each year.

The acceptance of this application by the Cooperative shall constitute an agreement between the Applicant and the Cooperative, and the contract for electric service shall continue for one year from the date service is made available by the Cooperative and thereafter until cancelled by at least 10 days' notice by either to the other.

Notwithstanding anything, herein contained, the Applicant expressly agrees that the Cooperative may, prior to the acceptance of the application, use the \$25 for further development of the rural electrification project. If this Cooperative is unable to extend electric service to the Applicant, only that part of the \$25 membership which has not been used in an effort to extend service will be refunded.

### CERTIFICATE OF DEPOSIT

In accordance with the Energy Regulatory Commission Administrative Regulation 807 KAR 50:006, Section 7, Deposits, Jackson Energy has adopted the following policy:

1. A deposit or suitable guarantee approximately equal to two times the average monthly bill may be required of any member before service is supplied.
2. Interest will be paid on deposits at a rate determined by the National Rural Utilities Cooperative Finance Corporation's Medium-Term note as of January of each year. This interest will be applied to the member's account on an annual basis.
3. Interest on deposits will not be applied to accounts that are delinquent or disconnected on the anniversary of the deposit.
4. A deposit may be re-calculated by the Cooperative at any time when there is evidence that the pre-determined amount is not sufficient. After a deposit is retained for eighteen months the member may request a recalculation. If the amount differs more than \$10 for residential or more than 10% for other members, calculated on actual usages, a refund of over payment shall be made or a collection made of underpayment.
5. Upon termination of service any deposit and accumulated interest will be applied to unpaid bills and if a balance remains it will be paid back to the member.

Deposit Owed: \$	Deposit Paid*:\$	Membership Owed:\$	Membership Paid*\$
Service Order Number:		Telephone Number:	
Service Address:			
Mailing address (If different from service address):			
APPLICANT		SPOUSE	
Name:		Name:	
Social Security Number:		Social Security Number:	
Work Telephone Number:		Work Telephone Number:	
Name and Telephone Number of Someone Who Could Always Reach You:			
Signature of Applicant:			Date:
Signature of Employee:			

\* This Application for Membership and Electric Service and Certificate of Deposit is NOT a receipt of payment of fees. Receipts are generated as fees are paid. JEC-158